

Insurance.

QUEEN FIRE INSURANCE COMPANY.
The Undersigned, Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.
NORTON & Co., Agents.
Hongkong, July 15, 1887. 1340

Intimations.

HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.
SHIPMASTERS AND ENGINEERS are respectfully informed that, if upon their arrival in this Harbour, NONE of the Company's FOREMEN should be at hand, Orders for REPAIRS should be sent to the Head Office, No. 14, Praya Central, will receive prompt attention.
In the Event of Complaints being found necessary, Communication with the Undersigned is requested, when immediate steps will be taken to rectify the cause of dissatisfaction.
D. GILLIES, Secretary.
Hongkong, August 25, 1885. 1458

SCOTT'S EMULSION

Of Pure Cod Liver Oil and HYPOPHOSPHITES of Lime and Soda
is endorsed and prescribed by leading physicians, because both the *Cod Liver Oil* and *Hypophosphites* are the recognized agents in the cure of Consumption, Rickets, Scrofula, Bronchitis, Wasting Diseases, Chronic Coughs and Colds. Ask for Scott's Emulsion and take notice of the Fish Brand.
SCOTT & BOWNE, LIMITED.
47, MARK LANE, LONDON, E.C.
Sole Agents for China and Hongkong: Messrs. A. S. WATSON & Co., Ltd.

BUDDHISM: ITS HISTORICAL, THEORETICAL AND POPULAR ASPECTS.
ERNEST J. KITTEL, Ph.D., TURIN.
THIRD EDITION.
REVISED, WITH ADDITIONS.
Price, £1.60.
LANE, CRAWFORD & Co.
Hongkong, August 20, 1884

Not Responsible for Debts.
Neither the Captain, the Agents, nor Owners will be Responsible for any Debt contracted by the Officers or Crew of the following Vessels, during their stay in Hongkong Harbour:
M. G. WHITNEY, British barque, Capt. W. H. Smith—Jardine, Matheson & Co.

To-day's Advertisements.
In the Matter of the COMPANIES ORDINANCE of 1865.
AND
In the Matter of the MARINBURK FURNITURE COMPANY, LIMITED.
NOTICE is hereby given, That the CREDITORS of the above-named Company are required, on or before the 2nd October, 1891, to send their names and addresses, and the particulars of their Debts or Claims and the names or addresses of their Solicitors if any, to the Undersigned, WILLIAM ST. JOHN H. HANCOCK, of Victoria, in the Colony of Hongkong, the Liquidator of the said Company, and if so required by notice in writing by the Liquidator, to be by their Solicitors to come in and prove their Debts or Claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such Debts are proved.
Dated this 21st day of August, 1891.
W. ST. JOHN H. HANCOCK, Liquidator.

THE MARINBURK FURNITURE COMPANY, LIMITED.
(IN LIQUIDATION).
MACHINERY, &c.—FOR SALE.
THE Undersigned is prepared to receive Orders for the PURCHASE of WOODWORKING MACHINERY now in the Factory of the above Company at Wanchai. These MACHINERY which are almost new, are in good order, and of the most approved type, comprising:—
1-30 H.P. MULTITUBULAR BOILER, 14ft. by 10ft., with FURNACE FITTED TO BURN SAWDUST, SLAYINGS OF COAL; HOR. 30 H.P. ENGINE ON SOLID CAST IRON BED, with FLY-WHEEL 24ft. Diam.; VERTICAL FRAME SAW (11 Saw), with HAULING APPARATUS AND CARRIAGES; CIRCULAR SAW BENCH (Saws 36" Diam.); CROSS CUT SAW; CIRCULAR SAW BENCH with TONGUING, GROOVING, BORING, and TENON APPARATUS; 2 LATHES (One 24ft. Bed); 2 PLANING MACHINES; 1 DOVETAILING MACHINE; 2 HAND SAWS; GRINDING MACHINE and BRASSING; 1 GENERAL JOINER; 1 SANDPAPERING MACHINE; 1 GLASS HEATER; SHALING, BEATING, SPARKING, PUMP, &c., &c.
Also,
The LEASE of the PREMISES to LET for a term of years on very favourable terms. Floor space 30,000 square feet, suitable for FACTORY or GODOWN.
W. ST. JOHN H. HANCOCK, 3, Desborough Arcade.
Hongkong, August 22, 1891. 1630

To-day's Advertisements.

NOTICE.
I HAVE THIS DAY COMMENCED BUSINESS as MERCHANT, GENERAL COMMISSION AGENT, AND AUCTIONEER, under the Style of GORDON & Co.
A. G. GORDON.
Hongkong, August 21, 1891. 1632

FOR SHANGHAI.
The Steamship *Lygon*, Captain J. HUBERMAN, will be despatched for the above Port on TUESDAY, the 25th inst., at 4 p.m.
For Freight or Passage, apply to STEVENSON & Co.
Hongkong, August 22, 1891. 1639

FOR KOBE AND YOKOHAMA.
The Steamship *Colombia*, Captain CHATFIELD, will be despatched as above on or about the 30th inst.
For Freight or Passage, apply to DODWELL, CARLILL & Co., Agents.
Hongkong, August 22, 1891. 1633

U. S. MAIL LINE.
PAIFIC MAIL STEAMSHIP COMPANY.
THROUGH TO NEW YORK, VIA OVERLAND RAILWAYS, AND THROUGH TO YOKOHAMA AND SAN FRANCISCO.
PROPOSED SAILING FROM HONGKONG, City of Peking, TUESDAY, Sept. 15. City of Rio de Janeiro, THURSDAY, Oct. 8. China, SATURDAY, Oct. 31.

RATES OF PASSAGE.
FROM HONGKONG, FIRST CLASS.
To San Francisco, Vancouver, Victoria, Esquimaux, New Westminster, Port Townsend, Seattle, Tacoma, Portland, Oreg., U.S.A. \$225.00
To Liverpool and London \$325.00
To Paris and Bremen \$34.00
To Havre and Hamburg \$335.00
Through Passage Tickets granted to English, French and Germany by all transatlantic lines of Steamers.
Special rates (first class only) are granted to Missionaries, members of the Naval Military, Diplomatic, and Civil Services, to European officials in service of China and Japan, and to Government officials. Passengers by this Line have the option of proceeding Overland by the Southern Pacific and connecting Lines, Central Pacific, Northern Pacific or Canadian Pacific Railways.
Return Tickets.—First Class.—Prepaid return tickets to San Francisco will be issued at following rates:—
4 months \$337.50
6 months \$397.50
12 months \$537.50
Time is reckoned from date of issue to date of re-embarkation at San Francisco. Passengers, who have paid full fare, re-embarking at San Francisco for China or Japan (or vice versa) within one year will be allowed a discount of 10% from return fare. This allowance does not apply to through fares from China and Japan to Europe.

Through Bills of Lading issued for transportation to Yokohama and other Japan Ports, to San Francisco, to Atlantic Inland Cities of the United States, to Overland Railways, to Havre, France, and to other ports in Europe, Central and South America, by the Company's and connecting Steamers.
Freight will be received on board on the day previous to sailing. Packages will be received at the office until 5 p.m., same day; all parcels (including those marked to arrive on a certain date) if sent by express, must be accompanied by a consignment note, and the names of the consignees, and the names or addresses of their Solicitors if any, to the Undersigned, WILLIAM ST. JOHN H. HANCOCK, of Victoria, in the Colony of Hongkong, the Liquidator of the said Company, and if so required by notice in writing by the Liquidator, to be by their Solicitors to come in and prove their Debts or Claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such Debts are proved.
Dated this 21st day of August, 1891.
W. ST. JOHN H. HANCOCK, Liquidator.

DAKIN BROS. OF CHINA, LIMITED.
CHEMISTS & AERATED WATER MANUFACTURERS.
LONDON, HONGKONG, AMOY.

OUR AERATED WATERS are made with absolutely pure water, by steam machinery of the latest and most powerful type, under continuous European supervision.
Specialities.
LEMON SQUASH.—The Summer beverage.
PHOSPHOZONE.—A pleasant Phosphate Beverage, especially recommended for children.
22 & 24, QUEEN'S ROAD. 1601

SHIPPING.
ARRIVALS.
August 21, 1891:—
Fa Ping, Chinese steamer, 646, Watte, Tientsin August 14, Cal.—C. M. S. N. Co.
August 22:—
Canton, British steamer, 1,110, Thos. Selous, Shanghai and Swatow August 21, General—Jardine, Matheson & Co.
Kong Kong, British steamer, 852, J. B.

SHIPPING REPORTS.
The British steamer *Fa Ping* reports: Had strong West and Northwesterly winds and high sea, from Taku Bay to Hongkong; from there to port, light variable winds and fine clear weather.
The British steamer *Kong Kong* reports: Monday, August 18th, 6 p.m., left Khab-chung; experienced fresh S.W. winds and cloudy weather to Paderan, which was passed at 10 p.m., on August 18th; then strong Northwesterly winds and squally weather to the Paderan Island; from there to Hongkong, moderate North-Easterly winds and clear weather.
The British steamer *Empress of China* reports: Fair weather throughout.
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PHOTOGRAPHY OF THE
HEAVENS.(M. Camille Flammarion, in the New
Review.)

Our eye retains images but an instant. Suppose, for example, that you kill a man at the moment when, quietly seated in his chair, he has his eyes open and directed towards a bright window. There is nothing impossible in the supposition upon a planet where all the citizens are soldiers and kill each other in all manner of ways at the rate of 1,100 daily. Then suppose that you tear out his eyes (I should have said that the hypothesis involves dealing with an enemy), and that you immerse them in a solution of alum; these eyes will then retain the image of the window with its transverse bars and its light spaces. But in a normal state of things our eyes do not retain images—there would be too many of them, besides. The giant eye of which we speak holds fast everything it sees. Its only need is a change of the retina. Yes, the artificial retina sees more quickly and better. And, by virtue of a property wholly lacking in the human eye, it penetrates abysses where we do not and never could see anything. This is, perhaps, its most astonishing faculty. Place the eye, for example, at the eye-piece of a telescope whose objective-glass measures thirty centimetres in diameter; such an instrument is the best for practical observations. With this glass of thirty centimetres diameter and three feet in length, we may discover stars to the fourteenth magnitude, that is to say, about 40,000,000 stars of all kinds. Now replace

our eye by the photographic retina. Instantly the most brilliant stars—best upon the plate and mark their likenesses there. Five one-thousandths of a second suffice for a star of the first magnitude, one-hundredth for those of the second, three one-hundredths for those of the third, and so on, according to the proportions expressed above. In less than one second the photographic eye has seen all that we could perceive with the naked eye.

But this is as nothing. Stars visible only through the telescope also come and beat upon the plate and thereon inscribe their images. Those of the seventh magnitude take a second and a third to make their impressions on the plate; those of the eighth need three seconds, those of the ninth eight seconds, those of the tenth fifteen seconds, those of the eleventh thirty seconds, those of the twelfth one minute, those of the thirteenth one minute and a half, and finally, those of the fourteenth thirteen minutes. If we have left our plate exposed for a quarter of an hour we shall find photographed upon it all the region of the sky towards which the telescope was directed, all that this region contains, all that we could have contrived to discover with infinite difficulty by a series of very arduous and long-continued observations. But we have merely entered upon the acrobatic. Let the photographic eye continue to observe in place of the human eye; it will penetrate the unknown. Stars invisible to us become visible to it. After an exposure of thirty-three minutes upon the plate, the photographic eye will have finished their task of impressing the chemical retina and placing there their images. The same instrument which to the

human eye reveals stars of the fourteenth magnitude and which would register about 40,000,000 stars in the entire heavens, discloses to the photographic eye 120,000,000, including only those of the sixteenth magnitude. It would reach forth to the sixteenth and throw before the dazzled admiration of the observer a luminous mass of 400,000,000 stars.

Never before in all the history of mankind have we had in hand the power to penetrate so deeply into the abysses of the Infinite. Photography with its recent improvements takes a clear picture of every star, no matter what its distance, and sets it down in a document that can be studied at leisure. Who knows if some day in the photographic views of Venus or Mars some new method of analysis may not discover to us their inhabitants? And its power stands in the number of velocity of 300,000 kilometres a second; and this sun lies at such a depth that its light, so to speak, reaches us no longer. The natural eye of man never would have seen it, and the human mind never would have guessed its existence but for the instruments of this modern art. And yet this feeble light, come from so far, is sufficient to make an impression upon a chemical plate which will preserve a picture indefinitely. And this sun might be of the eighteenth or the nineteenth magnitude, and beyond, so little that the human eye

could never see it, even aided by the most powerful telescopic appliances (for there will always be stars beyond our range of vision); and yet it will come and hurl its slight ethereal arrows on the chemical plate set up to await and receive them. Yes, its light will have travelled during millions of years. When it started the earth did not exist, the rest of earth with its humanity; there was not a single thinking creature on our planet; the genesis of our world was in the process of development; perhaps only in the primordial seas that enveloped the globe before the uprising of the first continents, before the primitive, elementary organisms formed themselves upon the bosom of the waters, preparing slowly the evolutions of future ages. This photographic plate takes us back to the past history of the universe. During the brief flight of this ray which comes to-day to beat upon the plate, all the history of the earth has been accomplished, and in this history that of humankind is but a single wave, an instant. And during this time the history of the distant sun which photographs itself to-day has been accomplished also; perhaps it became extinct long since, perhaps it is actually out of existence. Thus this new eye which transports us across the Infinite oneles us at the same time to trace the periods of past eternity. Yes, many of these far-away suns that we are taking such pains to photograph no longer exist. The end of the world has come to them as it will come to us; and the luminous curtains of the dark hours become a time of error. Astronomy plunges us into the incalculable mystery of the Infinite and of Eternity, and therein lies its grandeur.

NOBODY WANTS THAT GOLD RING.

For nearly 100 years a certain family of working people living in Paris have ended their lives by suicide. From father to son, from mother to daughter, has descended a plain gold ring, and on the finger of every one of these suicides, as they lay in death, this ring has been found. Only last year the body of a young man who had killed himself was brought to the Morgue, and on his finger was the fatal golden circlet. He was the last of his race. The ring was buried with the corpse, from which no one acquainted with its history will have the courage to remove it.

The mental taint in this family came from some remote ancestor, and was intensified by their recognition of it until it became a controlling force; and the ring of the family was imposed upon its possessor as the obligation to commit suicide, after the example of the person who last wore it. This form of mania usually originates in a disorder of the nervous system, which in its turn arises from anxiety, or poverty of the blood, one of the results of imperfect nutrition.

A recent letter from a gentleman living in Norfolk contains the following assertion: "I am afraid to die; I am afraid of the night. I am afraid to be alone, yet, I hated society. I was afraid that in some one of those hours of deep gloom and depression I should lift my hand against my own life, for I knew that many had done so from the same cause. The dark hours became a time of terror to him, so he says. He tossed and tumbled on his bed, wondering if morning would ever dawn again. In this case it

was not an accusing conscience, as he had committed no offence; the cause was purely physical—one, yet, all too common in England—indigestion and dyspepsia, with the long chain of consequences dragging after it, nervous collapse among them.

He relates that his skin and eyes had been more or less discoloured for years, often of a ghastly and repulsive yellow. This was due to the presence of bile in the blood and humor, where it had no business to be. But as the weak and torpid liver could not remove it, no other result was possible than the one our friend experienced. The head frequently ached as though bands had turned it into a workshop, and pains chased one another through his body as though he had at least half the maladies catalogued in the popular books on disease.

Yet one thing, and only one, was responsible for all the mischief, namely, the poison introduced into the blood from the decaying food in the stomach and intestines. The cold feet, the loss of appetite and ambition, the mental depression, the sense of weakness and fatigue, the bad taste in the mouth, dry cough, giddiness, palpitation, chills, weakness, &c., are a brood of foul birds hatched in one nest, and the mother is always indigestion and dyspepsia.

Time passed on slowly, as it always does, whether we laugh or cry, and this man grew heartily tired of a life thus burdened and spoiled. He longed to see the end of it, and he wondered. But the last page of his letter is pitched in a higher key. He says, "When I think of what I was, and what I am now, I can hardly resist the change. For the past six months I have been using a preparation known as Mother Selig's Curative Syrup, and it has actually revolutionised my whole system. One of my tenants recommended it to me, and I tried it just to please him. Now I praise it for myself, and thank the man who made and advertised it. My troubles are over, and I feel (at 67) as light, elastic, and gay as a boy on his summer vacation. I tell my doctors they are beaten at their own trade by an old German nurse, and so far as I am concerned they can't deny it. I have no more horrible thoughts of self-destruction, for I find too much enjoyment in living. My thanks are too deep for words."

The author of this letter consents to the publication of so much of it as is here printed, but declines to allow the use of his name, at least for the present, for reasons we are bound to respect. But the evident sincerity of his story will carry conviction to every candid mind.

SHARE LIST.—QUOTATIONS.

Hongkong, Saturday 4 p.m., 22nd August, 1891.

STOCKS.	When Issued.	Capital.	No. of Shares.	Par Value of Share.	Amount Paid-up.	Reserve Fund.	POSITION PER LAST REPORT.		Intrinsic value per share as per report and at date of last report.	Annual Yield to Investors at closing price, on basis of last dividend.	CLOSE QUOTATIONS.	
							At credit of working exp. or Bal. Bro't fwd.	Dividend.			Closing.	During Current Week.
							Amount.	When paid.				Highest.
Banks.												
Hongkong & Shanghai Banking Corporation	1866	10,000,000	80,000	125	all	6,300,000	113,872.22	Aug. 24, 91	\$210.75	5.44 per cent.	175% prem. = \$344 per share	
Bank of China, Japan & Straits	1880	1,000,000	99,875	10	1.6		2,111.15	Feb. 14, 91			\$164, nom.	
Do. New Issue	1888	1,000,000	100,000	10	1.6						\$160, nom.	
Do. Founders	1888											
Marine Insurance.												
Union Insurance Society of Canton, Limited	1867	2,500,000	10,000	250	25	770,000	\$ 331,691.66 estimated to 30 June 90	28% = \$7 per sh. for 1890 ending 30/6/90	\$108.24	7.20	\$87	
China Traders Insurance Co., Ltd.	1866	2,000,000	24,000	83.33	25	650,000	204,925.49	18 per cent. for year ending 30/6/90	\$62.08	6.61	\$68, buyers	
North China Insurance Co., Ltd.	1863	1,000,000	5,000	200	50	320,000	237,695.48 at 31/12/90	\$6 per share for 1889	116.98	9.60	116.62	
Yangtze Insur. Association, Ltd.	1862	800,000	8,000	100	all	610,617.56	\$ 400,425.12 estimated to 30 Sept. 90	10% to 1/10/90	\$100.00	6.36	\$100, buyers	
Canton Insurance Office, Ltd.	1881	2,500,000	10,000	250	50	800,000	\$ 216,516.09 at 31 Dec. 1890	5% for 1890	\$70.83	6.45	\$15	
Straits Insurance Co., Ltd.	1886	3,000,000	30,000	100	50	25,000						
Fire Insurance.												
Hongkong Fire Insur. Co., Ltd.	1868	3,000,000	3,000	250	50	180,000	285,007.28	\$18 p. sh. for 1889	\$192.00	5.71	\$315, sales	
China Fire Insurance Co., Ltd.	1870	2,000,000	20,000	100	20	218,500	\$ 231,376.01 at 31/12/90	\$1 p. sh. for 1889	\$62.42	7.05	\$85, buyers	
Straits Fire Insurance Co., Ltd.	1886	2,000,000	20,000	100	50	20,000	\$ 108,940.50 at 31/12/90	3 per cent. for 1889	\$26.88	11.66	\$15, sales	
Fire and Marine Insurance.												
Singapore Insurance Co., Ltd.	1884	4,000,000	40,000	100	50	37,582.78	\$ 39,474.54 at 31/12/90				\$8, nom.	
Docks and Wharves.												
H'kong & Whampoa Dock Co., Ltd.	1866	1,562,500	12,500	125	all		\$ 3,820.21	12% for 1890	\$136.64	6.09	98% prem., buyers	
Hongkong & Kowloon Wharf & Godown Co., Limited	1866	1,000,000	20,000	50	all		\$ 2,584.90	Interim div. \$2		5.00	\$80, buyers	
Wanchai Warehouse & Storage Co., Limited	1891	250,000	2,500	100	50			first year			Par	
Shipping.												
Hongkong, Canton & Macao Steam-boat Co., Limited	1866	1,600,000	80,000	20	all	\$ 35,000	\$ 111.11	4 per cent. div. for 6m. ending 30/6/90	\$41.30	4.92 per cent.	\$32, buyers	
Do. Founders	1866								\$10.12	3.55	\$30, dis.	
Douglas Steamship Co., Ltd.	1883	1,000,000	20,000	50	all	\$ 347,853.01	2,709.51	14% for 1890	\$66.83	5.48	\$41, sellers	
China & Manila S. S. Co., Ltd.	1883	250,000	5,000	50	all	25,000	\$ 1,974.47	\$5,000 (scrip. div.)			\$81, sellers	
Steam Launch Company, Ltd.	1888	100,000	2,000	50	50		\$ 80.30				\$63, sellers	
Refineries.												
China Sugar Refining Co., Ltd.	1876	1,500,000	15,000	100	all		\$ 1,840.46	6% int. for 6m. ending 30/6/91	\$100.79	4.94	\$182, sellers	
Lazear Sugar Refining Co., Ltd.	1882	700,000	7,000	100	all		\$ 2,941.20	8 per share for year ending 31/12/90	\$110.17	13.11	\$61, buyers	
Land and Trusts.												
Hongkong Land Investment & Agency Company, Ltd.	1889	5,000,000	50,000	100	50	1,250,000	\$ 681.64	4 p. c. int. div. for 6m. ending 30/6/91	\$74.88	5.06	\$70, sellers	
Kowloon Land and Building Company, Ltd.	1889	300,000	3,000	50	50		\$ 1,546.56 at 31/12/90				\$17, buyers	
Tramways.												
Hongkong High-Level Tramways Company, Limited	1887	125,000	1,250	100	all		\$ 1,247.54 at 30 Nov. 90				\$70, sellers	
Mining.												
(a) The Balmoral Gold Mining Co., Ltd.	1889	180,000	18,000	10	all		\$ 4,705 on 9/2/91	5 p. c. for 1/2 year ending 3/2/91			\$5, nom.	
(b) Jiechu Mining & Trading Co., Ltd.	1889	225,000	45,000	5	all		\$ 40,616.09				\$3.75	
(c) Selama Tin Mining Company, Limited	1889	\$ 575,000	115,000	5	5						\$2	
Puiping & Sanghuo Tin Mining Co., Ltd.	1889	\$ 125,000	25,000	5	5						\$2	
Societe Francaise des Charbonnages du Tonkin	1888	4,000,000	8,000	500	all		\$ 285,816.15				\$400, buyers	
(d) Laurium Mines, Limited	1889	200,000	20,000	10	all		\$ 1,721.50	10% for 1890			\$75, sales	
Raub Mines	1889	1,000,000	10,000	100	all		\$ 8,013.77	10% for 1890			\$12, buyers	
Planting, &c.												
China-Borneo Company, Limited	1888	750,000	7,500	100	50		\$ 553,428.91 at 31/12/90				\$16, nom.	
Labak Planting Co., Limited	1889	250,000	5,000	50	50		\$ 82,972.22 at 30/4/91				\$16, buyers	
(e) E. G. Brown & Co., Limited	1889	300,000	6,000	50	all		\$ 1,472.50	10% for 1890			\$65, nom.	
Hotels, Buildings, &c.												
Hongkong Hotel Co., Limited	1886	300,000	6,000	50	all		\$ 2,397.30	3% for 6m. ending 31/12/90	\$50.24	11.11	\$50, nom.	
Do. New Issue	1886	300,000	6,000	50	25							
Austin Arms Hotel & Building Company, Limited	1888	300,000	4,000	50	50		\$ 5,787.48 at 31/12/90				\$12, nom.	
Peak Hotel & Trading Co., Ltd.	1889	200,000	4,000	50	50		\$ 82.97	11% interim div.	\$38.79	4.80	\$27, buyers	
West Point Building Co., Ltd.	1889	825,000	12,500	50	40						\$200, nom.	
Shamshin Hotel & Land, Ltd.	1889	100,000	5,000	20	20		\$ 3,243.61	14 per cent. for 1890	\$112.58	7.00	\$60, nom.	
Hamphrey's Estate & Finance Company, Ltd.	1889	250,000	2,500	100	all	\$ 200,000	\$ 1,089.01 at 28/2/91					
Borneo Hotel & Stores Co., Ltd.	1889	50,000	1,000	50	50							
Dispensaries.												
A. S. Watson & Co., Limited	1886	500,000	50,000	10	all		\$ 4,342.74	Final Div. 7 per cent. (making 14 p. c. for 70)	\$12.65	7.17	\$103, buyers	
Cruickshank & Co., Limited	1888	80,000	1,600	50	all		\$ 546.00	28/2/91			nominal.	
Lighting.												
Hongkong & China Gas Co., Ltd.	1886	50,000	5,000	10	all		\$ 1,323.48	10 per cent. for year ending 30/6/91	\$11.18.10	6.29	\$130, nom.	
Gas Co., Limited (new)	1886	20,000	2,000	10	10		\$ 86,670.78	10 per cent. for year ending 30/6/91	\$13.10		\$5, nom.	
Hongkong Electric Co., Limited	1889	300,000	30,000	10	5							
Iron Foundries.												
Geo. Fenwick & Co., Limited	1889	150,000	6,000	25	all		\$ 3,000.73	7% for 1890	par	11.66	\$15, nom.	
A. G. Gordon & Co., Limited	1889	150,000	6,000	25	20		\$ 7,951.65				nominal.	
Brick and Cement.												
Hongkong Brick and Cement Company, Limited	1886	100,000	4,000	25	17.50		\$ 31,114.18 at 31st Oct. 1890				\$13, nom.	
Green Island Cement Company, Limited	1889	1,000,000	20,000	50	50		\$ 56,172.70 at 31/12/90				\$15, nom.	
Miscellaneous.												
Hongkong Ice Co., Limited	1881	125,000	5,000	25	all		\$ 605.78	8% int. div. for 6m. ending 30/6/91		4.55	\$88, sellers	
H'kong & China Bakery Co., Ltd.	1872	30,000	600	50	all		\$ 793.07	\$9 p. sh. for year ending 30/6/91	\$52.23	6.66	\$75, nom.	
H.K. Rope Manufacturing Co., Ltd.	1883	150,000	3,000	50	all		\$ 6,119.60	12 per cent. for year ending 30/6/91	\$59.37	5.35	\$112, nom.	
Dairy Farm Co., Limited	1886	100,000	10,000	10	all		\$ 333.58	12 per cent. for year ending 30/6/91	\$5.60		\$8	
Campbell, Moore & Co., Limited	1886	12,000	1,200	10	all		\$ 846.01		par		\$10, nom.	
Maribourk Furniture Co., Ltd.	1889	75,000	3,000	25	5						nominal.	

Loans to Imperial Chinese Government.	Agents for the Loan.	Amount of Loan.	Par Value of Bonds.	Rate of Interest.	When Payable.	Estimated Annual Yield to Investors at current price.	Closing Quotations.
Chinese Imperial Govt. Silver Loan 1884	H.K. & S'hai Bank, Cor.	\$1,504,700.14 H'kong Currency.	\$500 H'kong Currency.	5% prem.	15 Oct. end year until 1892		par
Chinese Imperial Govt. 7 per Cent. Silver Loan 1886	Do.	Shanghai Tls. 787,200.	Shanghai Tals. 250.	7% "	31st March and 30th Sept. each year until 31st March 1917.	Shanghai Tals. 4.80 per cent.	14% prem., nom.
Hongkong Hotel Co. Mortgage Debentures 1889	—	\$400,000. (\$100,000 to be drawn 1892)	\$500	6% prem.	Half yearly, on 19th April and 19th October.	Six per cent.	\$500

** 50,000 unissued. (*) Equalization of Dividend Fund. (f) Depreciation and Insurance Fund. (g) East Borneo. (h) Philippines.